

Annexure 1 to Board's Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(for the financial year commencing from 1st day of April, 2022)

1. Brief outline of the company's CSR Policy, including overview of projects or programmes proposed to be undertaken

CII Guardian International Limited recognizes the social responsibility as a business organization and will strive to play its role in helping the community as per guidelines provided by the Companies Act, 2013 while safeguarding the interest of all the stakeholders. The company is committed to making CSR an integral part of the business process even as continuously enhancing the shareholders' wealth.

The Board of Directors in their meeting held on 27th November, 2014 approved the CSR Policy of the company as recommended by the CSR Committee in their meeting held on 20th August, 2014. The Policy enables the company to carry out the activities which are mentioned in the Schedule VII to Companies Act, 2013 relating to the following sphere of activities : 1) Environment; 2) Health and Wellness; 3) Education; 4) Technology; 5) Disaster Relief; 6) Rural Development Projects. The CSR initiatives carried out by the company during the year under review was in the field of education, healthcare and rehabilitation.

Details of the CSR Policy as approved by the Board is available in company's website at <http://www.ciiguardian.net/CSR-Policy-CIIG.pdf>

2. In view of the recent changes in the Companies Act, 2013 and the Companies (CSR) Policy Rules, the company discontinued holding CSR Committee meetings with effect from the F.Y.2021-22, as resolved by the Board in the meeting held on 22nd August, 2023, and all the functions of the Committee are being discharged by the Board in compliance of the CSR rules.
3. Web link, where the CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: <http://www.ciiguardian.net/>
4. The details of the impact assessment of CSR projects carried out in pursuance of sub-rule (93) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (Attach report): **Not applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Nil**
6. The average net profit of the company as per section 135(5) : **Rs.2383 lakhs**
7. (a) Two percent of average net profit of the company as per section 135(5): **Rs.47.66 lakhs**
(b) Surplus arising out of the CSR projects or programmes or activities of the previous years:**Nil**
(c) Amount required to be set off for the financial year, if any: **Nil**
(d) Total CSR obligation for the financial year (7a+7b-7c): **Rs.47.66 lakhs**
8. (a) CSR amount spent or unspent for the financial year: **Spent : Rs.48.14 lakhs (Unspent : Nil)**
(b) Details of CSR amount spent against ongoing projects for the financial year: **Nil**
(c) Details of CSR amount spent against other than ongoing projects
for the financial year: **Rs.48.14 lakhs (Details as per Annexure 1-A)**
(d) Amount spent in administrative overheads: **Nil**
(e) Amount spent on impact assessment, if applicable: **N.A.**
(f) Total amount spent for the financial year (8b+8c+8d+8e): **Rs.48.14 lakhs**
(g) Excess amount set off, in any: **Nil**

9. (a) Details of unspent CSR amount for preceding three financial years:**Nil**
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**Nil**
10. In case of creation of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **N.A.**
(Asset wise details)
11. A responsibility statement of CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the company:

We hereby declare that the implementation and monitoring of CSR Policy are in compliance with the CSR objectives and Policy of the company.

For and on behalf of the Board

Ernakulam
22nd August, 2023

Sd/-
KoshyP.George
Managing Director
(DIN : 00234050)

Sd/-
M.R.Chandran
Director
(DIN :01419433)